



KEDIA ADVISORY

DAILY COTTON REPORT

9 Jun 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jul-25	53990.00	53990.00	53010.00	53300.00	-0.56
COCUDAKL	20-Jun-25	3,077.00	3,088.00	3,041.00	3,057.00	-0.49
COCUDAKL	18-Jul-25	3,153.00	3,168.00	3,125.00	3,135.00	-0.29
KAPAS	30-Apr-26	1,590.00	1,590.00	1,590.00	1,590.00	-0.69
COTWASOIL	20-Jun-25	0.00	0.00	0.00	1,198.80	-0.37

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	65.62	65.34	65.97	65.18	0.40
ZCE COTTON	13435.00	13355.00	13450.00	13345.00	0.64
ZCE COTTON YARN	19685.00	19615.00	19730.00	19605.00	0.41

Cottoncandy futures fell by 0.56% to close at ₹53,300 amid long liquidation pressure, as open interest declined by 2.7% to 72 lots. The price drop reflects bearish sentiment triggered by a marginal upward revision in India's cotton production estimates for the 2024–25 season. The Cotton Association of India (CAI) raised the output forecast to 291.35 lakh bales from 291.30 lakh bales, mainly due to improved yields in Odisha. Despite the production uptick, overall market fundamentals remain sluggish. CAI cut its domestic consumption forecast by 8 lakh bales to 307 lakh bales, suggesting weaker demand from the textile sector. Furthermore, cotton exports were lowered to 15 lakh bales, significantly down from last season's 28.36 lakh bales, signaling waning overseas demand. On the import front, figures remain elevated at 33 lakh bales, with 27.5 lakh already imported by April — more than double last year's volume. Consequently, ending stocks are projected to rise to 32.54 lakh bales by September 30, 2025, compared to 30.19 lakh bales last year, reflecting a more relaxed supply situation. Globally, the U.S. cotton balance sheet showed minor adjustments: exports reduced by 100,000 bales to 10.9 million, while ending stocks were increased to 5 million bales. The world cotton outlook also saw a drop in mill use, production, and trade, while ending stocks were revised higher. Technically, Cottoncandy finds support at ₹52,870, and a break below could drag prices to ₹52,450. Resistance is expected at ₹53,850, with potential to test ₹54,410 if momentum reverses.

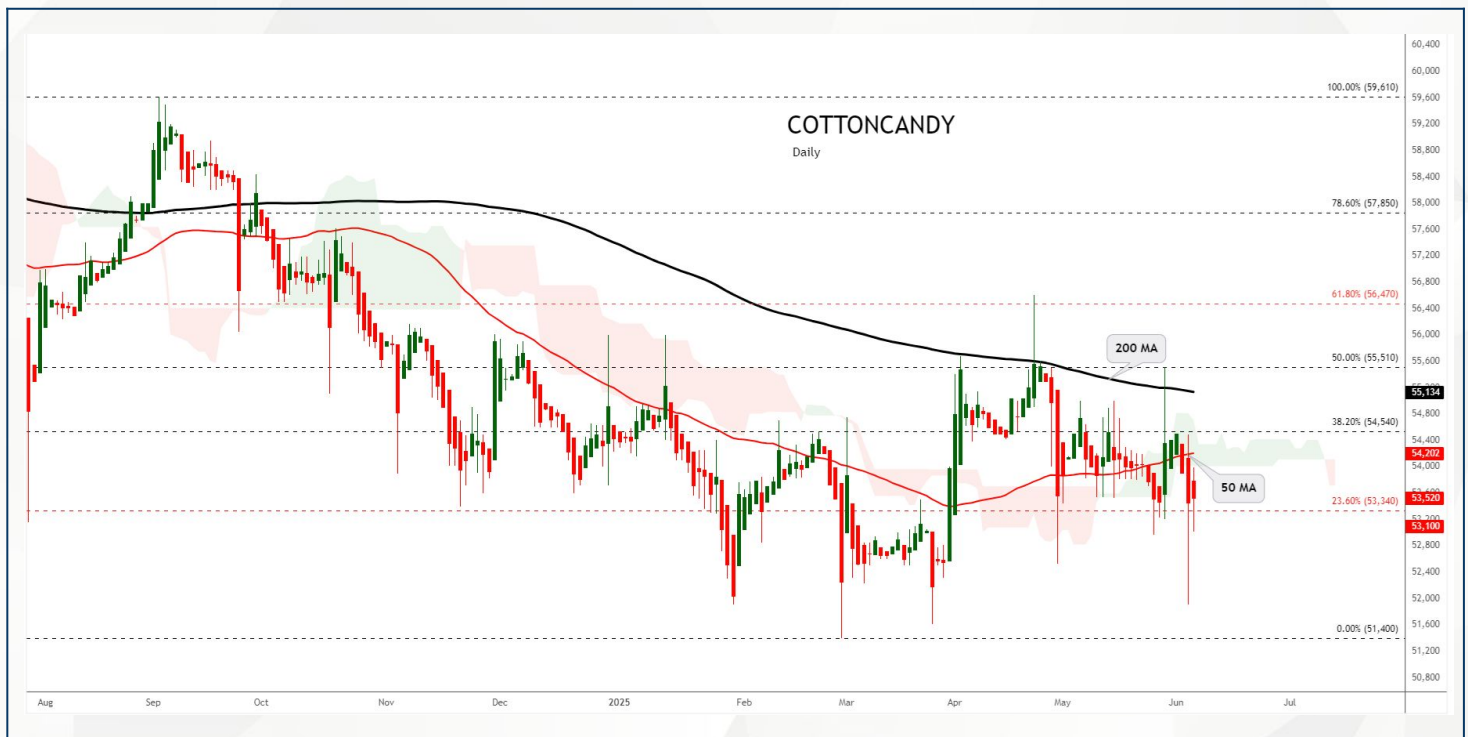
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,838.20	-0.28
29 mm Cotton	कादी	25,815.50	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jul-25	-0.56	-2.70	Long Liquidation

Technical Chart



SELL COTTONCANDY JUL @ 53500 SL 53800 TGT 53200-52900. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jul-25	53300.00	54410.00	53850.00	53430.00	52870.00	52450.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,147.05	0.78
Cotton Seed Oilcake	कादी	3,212.95	-0.82

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jun-25	-0.49	-2.93	Long Liquidation
COCUDAKL	18-Jul-25	-0.29	7.07	Fresh Selling

Technical Chart



SELL COCUDAKL JUN @ 3060 SL 3090 TGT 3020-2990. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jun-25	3,057.00	3109.00	3062.00	3062.00	3036.00	3015.00
COCUDAKL	18-Jul-25	3,135.00	3186.00	3143.00	3143.00	3118.00	3100.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,507.10	-0.16
Kapas	कादी	1,469.90	-1.42

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	-0.69	-3.03	Long Liquidation

Technical Chart



SELL KAPAS APR @ 1595 SL 1605 TGT 1585-1575. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,590.00	1590.00	1590.00	1590.00	1590.00	1590.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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